



DAILY STOCK MARKET NEWS

SUNDAY, JUNE 11, 2023



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TECHNICAL INFORMATION OF MARKET

	08-June-23	07-June-23	% Change
Avg Trade Vol(20 days-mn)	180.68	179.64	0.58%
Avg Turnover (20 days-TK-mn)	9,615.92	9,483.31	1.40%
DSEX EMA (15 Days)	6,330.72	6,327.32	0.05%
DSEX RSI (14 days)	63.14	60.04	5.16%
DSEX MFI (14 days)	70.09	64.17	9.23%

INDEX SUMMARY

Index	08-June-23	07-June-23	Point Change	% Change
DSEX	6352.84183	6338.98841	13.85342	0.21854%
DSES	1378.42820	1375.33366	3.09454	0.225%
DSE30	2192.88909	2189.21297	3.67612	0.16792%

MARKET ACTIVITIES

	08-June-23	07-June-23	Change
Mkt. Turnover (BDT mn)	10,637.78	7,828.00	35.89%
Mkt. Turnover (USD mn)	98.48	72.56	35.89%
Total No of Trade	210,724	172,484	22.17%
Trade Volume (mn)	169.8	131.31	29.31%
Mkt. Velocity (last 22 trading)	32.19%	31.86%	32

MARKET VALUATION

	08-June-23	07-June-23	% Change
Mkt Capitalization (BDT bn)	7,736.88	7,728.04	0.11%
Mkt Capitalization (USD bn)	71.62	71.64	0.11%
Trailing Market P/E	21.14	21.12	0.06%
Annualized Market P/E	19.53	19.52	0.06%
Dividend Yield'	3.21%	3.22%	-0.64

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Stock Bulls Hit Reset Button After \$1.5 Trillion Rout

After being wrong-footed by a \$1.5 trillion rout in Chinese stocks, some of Wall Street's biggest banks are coming around to a less optimistic consensus. Strategists at Goldman Sachs Group Inc., Nomura Holdings Inc. and

Source : *Bloomberg ASIA Edition*

There's More Trouble Coming for Regional Banks

The stock market is growing more sanguine about US regional banks, but the lenders still face serious pressure. A credit "contraction is invariably coming," Soros Fund Management Chief Executive Officer Dawn Fitzpatrick

Source : *Bloomberg US Edition*

Bangladesh needs 8% annual GDP growth to be a developed nation

Bangladesh needs to maintain a GDP growth rate of over 8 per cent and increase its per capita income to around \$13,000 in less than two decades to become a developed nation, said Mahbubur Rahman, president of the International Chamber of Commerce Bangladesh (ICCB).

Source : *The Daily Star*

Firms enjoying tax exemption to come under greater scrutiny

As per the proposed Income Tax Bill 2023, if a firm that enjoys tax exemption is engaged in any transactions with associated entities and tax officials find that transactions have not taken place as per open market

Source : *The Daily Star*

All-out efforts on to clear \$700m unpaid energy import bills

Petrobangla and BPC jointly owe around \$700 million in unpaid liquid gas and fuel oil bills to global suppliers because of the dollar shortage. A part of this amount has remained overdue for six months. Some

Source : *The Business Standard*

Coal coming to feed hungry power plants

Fuel crisis at coal-fired power plants is likely to ease as the power plants started to receive the shipments from the suppliers, thanks to all-out efforts of the authorities concerned to ensure coal imports.

Source : *The Business Standard*

No more tax waiver on dividend income

The proposed Income Tax Act 2023 left no room for tax exemption on small investors' annual dividend income from stocks and mutual funds, and market experts believe it would add to the country's left-behind capital market's struggle to attract savers.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- Teesta project plan fails China test
- Investment of undisclosed funds in land, real estate to be allowed sans quizzing
- Outages ease slightly as rain cuts demand by 2000mw
- Why market to bleed more due to floor price now than during Covid
- Budget misses key issues like curbing inflation-Says Dr Mirza Azizul Islam
- Power supply will be normal very soon: Mannan
- BB may continue contractionary monetary policy to curb inflation
- ICCB calls for good governance to ensure international compliance
- Price rises outweigh commoners' wages
- Stocks lose steam as budget brings no cheer
- Garment accessories makers for cutting source tax to 0.50pc
- Govt raises edible oil, sugar import ceiling to \$5.0b a year
- US slashes RMG imports from global markets by 22.15pc
- SMEs to boost Blue Economy

TODAY'S IMPORTANT NEWS FROM DSE

PROGRESLIF: Appointment of Observer in Board of Directors of the Company by IDRA

The company has informed that Insurance Development and Regulatory Authority (IDRA) has appointed Mr. Md. Abdul Mozid, Director, IDRA as Observer to the Board of Directors of the Company to protect the interest of

BRACBANK: Dividend Disbursement

The Company has informed that it has credited the Bonus shares for the year ended December 31, 2022 to the respective shareholders' BO Accounts.

IBP: Qualified Opinion

The auditor of Indo-Bangla Pharmaceuticals Limited has given the "Qualified Opinion" paragraphs in the Auditor's Report for the year ended on June 30, 2022. "Basis for Qualified Opinion: 2. Total VAT payable against Sales was

JMISMDL: Appointment of Independent Director

The company has informed that Board of Directors has appointed Mr. Md. Nazrul Islam, former General Manager of Janata Bank and Rupali Bank Limited as new Independent Director of the company in place of Mr.

MEGHNAPET: Query Response

In response to a DSE query dated May 24, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

RDFOOD: Decision to purchase land

The Company has informed that the Board of Directors has approved to purchase of land measuring 203 decimals at a cost of BDT 406 lac only excluding of registration and other related expenses located at

DSENEWS: Commencement of ES of MK Footwear PLC through ESS under (QIO)

The subscription for shares of MK Footwear PLC by the qualified investors through electronic subscription system under the fixed price method of the stock exchanges through Qualified Investor Offer (QIO) will

SKICL: Dividend Disbursement

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2022 to the respective shareholders.

GLOBALINS: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 11.06.2023 to 12.06.2023 and trading of the shares will remain suspend on record date i.e., 13.06.2023.

EBLISTMF: Weekly NAV

Net Asset Value (NAV) of Tk. 9.80 per unit on the basis of current market price and Tk. 11.07 per unit on the